



NTABANKULU LOCAL MUNICIPALITY

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Date: 01 April 2019

COUNCIL RESOLUTION EXTRACT: SCM/8/19/005.2.3

Extract 29 March 2019

Time: 10H00

Venue: Municipal Ntabankulu Hall

ADOPTION OF DRAFT MTREF BUDGET 2019 2020

In a Special Council Meeting held on the 29 March 2019, Honorable Mayor tabled a draft budget report before the council for approval. She stated that the Ntabankulu Local Municipality had adopted its process plan for 2019/2020 to 2020/2022 financial years. She reported that the municipality is expected to prepare a three year budgets that are sustainable in terms of being funded from realistically anticipated revenue to be collected. As a result of this, budget has been prepared taking into account the current economic crisis and the economic outlook going forward.

The mayor reported that a decrease of R6 873 604 has been realized for 2019/2020 financial year. She stated that planned projects for implementation during the financial year 2019/2020 shows an increase under Equitable share by **R13 542 997**. Ntabankulu projects planned for implementation during the financial year 2019/2020 INEP funding has a major decrease amounting to **R21 732**. **An increase for Finance Management Grant amounting to has also been realized amounting to R288 000 and also DSRAC by R50 000**. She indicated that the total draft budget for 2019/2020 financial year was **R260 337 673** The mayor reported that a major decrease was further attributed to transfers from internal reserves which were the non cash items. The own revenue decreased due to anticipated under collection on Interest on Investment, and debtors and Traffic Revenue. A major decrease is further attributed to transfers from internal reserves which are the non cash items.

Thereafter, the Council **RESOLVED**

1. That the report on tabling of Draft Budget for 2019/2020 to 2020/2022 financial years be and hereby approved by Council
2. That the attached circular 93 and the Division of Revenue bill be and is hereby noted as guiding documents to the draft budget.
3. That the total draft budget amounting to R260 337 673 be and is hereby noted and the due processes as per the adopted budget process plan be followed until the final budget is adopted
4. That the proof of approval of the draft budget for 2019/20 to 2020/2022 schedule be submitted to Provincial and National treasury in both hard and soft copy format as per National Treasury requirements.

Signed

V. Matwasa

01/04/2019

V. Matwasa

Date